

**NOTICE OF THE APPROVAL OF A CLASS ACTION SETTLEMENT AGREEMENT  
CONCERNING PREPAID CARDS ISSUED BY PEOPLES TRUST  
(S.C.M. no. 500-06-001203-229)**

**PLEASE READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS**

On March 25, 2026, the Superior Court of Quebec approved the settlement in the class action commenced against Peoples Trust Company and other merchants such as retailers, pharmacies and gas stations (collectively the “**Defendants**”) by a consumer (the “**Plaintiff**”) in docket number 500-06-001203-229, on behalf of the following Class:

All consumers who purchased a Prepaid Card issued by Peoples Trust from anywhere in the province of Quebec from May 9, 2019, to February 11, 2026.

**WHEN AND HOW TO MAKE A CLAIM - IMPORTANT DATES:**

To obtain compensation from the settlement, Class Members must **complete and submit the online Claim Form by no later than July 8, 2026:**

[\*\*CLICK HERE TO SUBMIT A CLAIM\*\*](#)

**WHAT COMPENSATION YOU CAN RECEIVE FROM THE SETTLEMENT:**

The Settlement Amount of **\$5,500,000.00**, less court-approved class counsel fees and administration expenses, will be distributed to approved claimants (the “**Distribution Fund**”). Each Class Member who timely submits a valid Claim Form may obtain a payment in the form of an **Interac e-Transfer equal to the Distribution Fund divided by the total number of Approved Claimants, between a minimum of \$3.00 and a maximum of \$100.00**, depending on the total number of Approved Claimants. Each Approved Claimant can only get one Interac e-Transfer regardless of the number of Prepaid Cards they purchased during the Class Period, unless the Court orders a redistribution. If the total number of Approved Claimants results in Interac e-Transfers worth less than \$3.00 each, no Interac e-Transfers will be made and the Distribution Fund will be paid to charities approved by the Court.

**HOW TO OBTAIN THE COMPENSATION:**

To claim and receive the compensation, Class Members are required to complete and submit a Claim Form **by July 8, 2026**. In the Claim Form, Class Members must attest under penalty of perjury in which city they purchased a Prepaid Card in Quebec between May 9, 2019, and February 11, 2026, as well as the approximate month/year of purchase. Each Class Member may submit only one (1) Claim Form.

In order to receive any compensation from the settlement, a Class Member must have a valid e-mail address and a bank account capable of receiving payments via Interac e-Transfer, as e-Transfer is the only method through which compensation will be sent.

Compensation can only be deposited for a period of thirty (30) days after the Interac e-Transfer is sent, after which it automatically expires.

**SUMMARY OF THE CASE:**

The Plaintiff notably alleged that the total sale price advertised by the Defendants for the Prepaid Cards did not include the activation fees and that the total sale price was not indicated clearly and legibly. The Defendants deny any liability or wrongdoing and were prepared to vigorously contest the proposed Class Action, and no Court has concluded that there was any wrongdoing by the Defendants. Nevertheless, as a condition of the Settlement, the Peoples Trust has also begun implementing the following business practice changes, which are permanent. The price displayed for a Prepaid Card, on its packaging, will show the activation fee (before taxes) in a font size that will be equal to or greater than the Prepaid Card's nominal value.

**FURTHER INFORMATION:**

A complete copy of the Settlement Agreement, and detailed information on how to obtain or file a Claim Form are available on the following Settlement Web Site: [www.QuebecPrepaidCardSettlement.com](http://www.QuebecPrepaidCardSettlement.com).

For any assistance completing the Claim Form, contact the Settlement Administrator:

**Concilia Services Inc.**

5900 Andover Avenue, Suite 1  
Montreal (Québec) H4T 1H5  
Phone: 1-888-440-1005 (toll free)  
Email: [prepaid@conciliainc.com](mailto:prepaid@conciliainc.com)

The law firm representing the Plaintiff and the Class Members is:

**LPC Avocats**

Mtre Joey Zukran / Mtre Lea Bruyere  
276 Saint-Jacques Street, Suite 801  
Montreal, Quebec, H2Y 1N3  
Phone: 514-379-1572  
E-mail: [jzukran@lpclex.com](mailto:jzukran@lpclex.com) / [lbruyere@lpclex.com](mailto:lbruyere@lpclex.com)

**THE DEFENDANTS ARE NOT RESPONSIBLE FOR THE ADMINISTRATION OF THE SETTLEMENT OR THE DISTRIBUTION OF THE AMOUNTS MADE AVAILABLE UNDER THE SETTLEMENT. PLEASE CONTACT THE SETTLEMENT ADMINISTRATOR OR CLASS COUNSEL – NOT THE COURT OR THE DEFENDANTS OR THEIR LAWYERS – FOR FURTHER INFORMATION.**

If there is a conflict between the provisions of this Notice and the Settlement Agreement, the terms of the Settlement Agreement will prevail.

**This notice has been approved by the Superior Court of Quebec.**